

Coal of Africa Limited
(Incorporated and registered in Australia)
Registration number ABN 008 905 388
ISIN AU000000CZA6
JSE/ASX/AIM share code: CZA
(‘CoAL or the ‘Company’)

**NOTICE FREEING OFFER FROM SUBSCRIPTION AGREEMENTS
DEFEATING CONDITION**

Coal of Africa Limited (ABN 98 008 905 388) (ASX, AIM and JSE: CZA) (CoAL) refers to its offer for the entire issued and to be issued share capital of Universal Coal Plc (Universal) (the Offer) as contained in CoAL’s offer document dated 21 December 2015 as supplemented (Offer Document).

Unless otherwise defined in this announcement, capitalised terms used in this announcement have the meaning given to them in the Offer Document.

For the purposes of section 1019HF of the Corporations Act 2001 (Cth) (as notionally inserted by the ASIC Relief Instrument [15-1129]), CoAL gives notice that it hereby waives the condition set out in paragraph 1(e) (the Subscription Agreements having become unconditional) of Part A of Appendix VI of the Offer Document, and accordingly the Offer is now free from that Condition.

The Offer remains subject to a number of conditions set out in Section 1 of Part A of Appendix VI of the Offer Document, as fully detailed in the Notice of Status of Defeating Conditions which is released at the same time as this Notice.

Coal’s voting power (as defined by ASIC Relief Instrument [15-1129]) in Universal at the time of giving this notice is 94.79%.

8 July 2016

Enquiries

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