

Coal of Africa Limited
(Incorporated and registered in Australia)
Registration number ABN 008 905 388
ISIN AU000000CZA6
JSE/ASX/AIM share code: CZA
(‘CoAL or the ‘Company’)

**NOTICE OF VARIATION EXTENDING THE OFFER PERIOD IN RESPECT OF THE
RECOMMENDED OFFER FOR THE ENTIRE ISSUED AND TO BE ISSUED SHARE CAPITAL OF
UNIVERSAL COAL PLC (“UNIVERSAL”) (“THE OFFER”)**

1. Extension of the Offer to shareholders of Universal only

CoAL wishes to advise that it has extended the Offer Period of the Offer, such that the Closing Date is now 29 April 2016.

The full notice of Notice of Variation is available on the Company’s website (www.coalofafrica.com) and this announcement should be read in conjunction with that Notice of Variation. Universal Shareholders and CDI Holders should refer to the Offer Document for further instructions regarding how to accept the Offer

2 SATISFACTION OF LOAN NOTE CONDITION

CoAL is pleased to advise that it has now received consideration elections for the Loan Note Alternative from Universal Shareholders (including Universal CDI Holders) representing 206,780,797 Universal Shares equating to approximately 40.81% of the total number of Universal Shares in issue. Thus condition (b) as set out in Section 1 of Part A of Appendix VI of the Offer Document has been satisfied.

CoAL further wishes to advise that, as at the date of this announcement, it has received acceptances of the Offer from Universal Shareholders (including Universal CDI Holders) representing 313,765,213 Universal Shares, equating to approximately 61.93% of the total number of Universal Shares on issue.

ENDS

Enquiries:

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