



UPDATE: RECOMMENDED OFFER FOR UNIVERSAL COAL PLC

07 June 2016

Extension of Cooperation Agreement

Coal of Africa Limited (ASX, AIM and JSE: CZA) (“CoAL”) and Universal Coal Plc (ASX: UNV) (“Universal”) provide the following update on CoAL’s recommended offer for the entire issued and to be issued share capital of Universal (the “Offer”).

Unless otherwise defined in this announcement, capitalised terms used in this announcement have the meaning given to them in the offer document published by CoAL on 21 December 2015 (the “Offer Document”).

It was announced on 13 May 2016 that CoAL had extended the Offer Period of the Offer, such that the Closing Date is 24 June 2016. On 24 May 2016 the parties announced that the Cooperation Agreement has been extended to 3 June 2016 to enable the parties to continue to make further progress in the satisfaction of the conditions precedent to the Offer.

The parties are therefore pleased to announce that pursuant to a Deed of Variation, CoAL and Universal have agreed to amend the terms of the Cooperation Agreement entered into between the parties in connection with the Offer such that the date by which the Effective Date must have occurred be extended until 24 June 2016 in accordance with the revised Closing Date, or such other date as the parties may agree.

Enquiries

CoAL

Telephone: +27 (0)10 003 8000

David Brown, De Wet Schutte and Celeste Riekert

Qinisele Resources (Proprietary) Limited (Financial Adviser to CoAL)

Telephone: +27 (0)11 883 6358

Robert Philpot and Dennis Tucker

Peel Hunt LLP (Nominated Adviser and Broker to CoAL)

Telephone: + 44 (0)20 7418 8900

Matthew Armitt and Ross Allister

Investec Bank Limited (JSE Sponsor for CoAL)

Telephone: +27 (0)11 286 7000

Robert Smith and Tanya Cesare



Tavistock (United Kingdom PR Adviser to CoAL)

Telephone: +44 20 7920 3150

Jos Simson and Emily Fenton

Universal

Telephone: +27 12 460 0805

Tony Weber and Daryl Edwards

Arlington Group Asset Management Limited

Telephone: +44 (0) 207 389 5016

(Financial Adviser to Universal)

Richard Greenfield

APP Securities Pty Limited (Financial Adviser to Universal)

Telephone: +61 2 9226 0036

Nick Dacres-Mannings

FCR (PR Adviser to Universal)

Telephone: +61 2 8264 1003

Robert Williams