



ANNOUNCEMENT

20 January 2015

Holdings in Company

Coal of Africa Limited (the "Company") was notified on 19 January 2015 by TMM Holdings (Pty) Ltd ("TMM") that as at 18 December 2014, TMM held a total of 136,000,000 ordinary shares of nil par value each in the Company, representing 8.51 per cent of the Company's issued share capital at that date. These shares were acquired as part of the 2 Stage Placement, announced on 26 August 2014, at a price of 5.5 pence.

Further details on the holding are available on the Company's website: <http://www.coalofafrica.com>

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Company Secretary

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).

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Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer, Michael G. Meeser – Chief Financial Officer
Non-executive directors: Peter G. Cordin, Khomotso B. Mosehla, David J. K. Murray, Rudolph H. Torlage