



ANNOUNCEMENT

19 March 2015

Director Share Purchase

Coal of Africa Limited (the “Company”) advises that it was informed on 18 March 2015, that David Brown, Executive Director and Chief Executive Officer of the Company acquired 500,000 shares at an average price of R0.27 (1.46 pence) on 18 March 2015. Following this acquisition Mr Brown is now the beneficial owner of 825,000 shares representing 0.05% of the Company’s issued share capital.

For more information contact:

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL’s key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL’s Makhado Project (coking and thermal coal).