



ANNOUNCEMENT

14 August 2015

Despatch of Notice of General Meeting

Coal of Africa Limited ("CoAL" or "the Company"), the coal exploration, development and mining company operating in South Africa and traded on the ASX, AIM and JSE (ticker 'CZA'), announces that it has dispatched its Notice of General Meeting and accompanying proxy forms for the meeting to be held at 10am (BST) on 14 September 2015. The documents have been posted to shareholders and are available on the Company's website www.coalofafrica.com. As previously announced, the Extraordinary General Meeting ("EGM") is being held to consider and, if thought fit, approve the issue of up to 183,231,261 new shares in the Company at an issue price of GBP0.0515 per share for an aggregate gross consideration of approximately GBP9.4 million (approximately US\$14.7 million), which is currently held in escrow.

The shares are to be issued to Yishun Brightrise Investment PTE Limited ("Yishun"). Yishun is a private investment company with a focus on mineral investments and has interests in coal and nickel in both China and Indonesia and will via this transaction expand its investments into Africa.

The meeting will be held at:

Tavistock Communications, 8th Floor, 131 Finsbury Pavement, London, EC2A 1NT.

AUTHORISED BY:

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Company Secretary

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).
