



ANNOUNCEMENT

7 October 2015

Holdings in Company

Coal of Africa Limited (the "Company") was notified on 30 September 2015 by ArcelorMittal South Africa Limited ("AMSA"), that as at 15 September 2015, AMSA held 126,133,423 ordinary shares of nil par value each in the Company, representing 6.54 per cent of the Company's issued share capital at that date.

The shareholding decreased by 0.69 per cent following the recent shareholder approved share placement of 183,231,261 additional shares issued to Yishun Brightrise Investment PTE Limited on the 18th of September 2015.

Further details on the holding are available on the Company's website: <http://www.coalofafrica.com/>

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Company Secretary

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).

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Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer,
Non-executive directors: Peter G. Cordin, Andrew D Mifflin, Khomotso B. Mosehla, Thabo F Mosololi, Rudolph H. Torlage