



## ANNOUNCEMENT

16 October 2015

### ISSUE OF SHARES AND SECONDARY TRADING NOTICE

Coal of Africa Limited ("CoAL" or the "Company") confirms it has issued a total of 201,454 ordinary shares ("Shares"). The Board has resolved to issue a total of 201,454 fully paid ordinary shares to the following two companies:

- 80,582 shares to Basane Investment Holdings Proprietary Limited 13 Pearl Crescent, Fourways, Gauteng 2055, South Africa
- 120,872 shares to Ndilo Mineral Resources Proprietary Limited

Application has been made for the Shares to be admitted to trading on the AIM market of the London Stock Exchange ("AIM"). Admission to trading on AIM is expected to become effective on or around 21 October 2015. The Shares will rank *pari passu* with the Company's existing ordinary shares of nil par value. Application for quotation of the Shares will also be made to the Australian Securities Exchange ("ASX") and the Main Board of the JSE Limited.

Following Admission there will be 1,927,001,328 shares on issue.

In accordance with the requirements of section 708A(6) of the *Corporations Act 2001* (Cth) ("Corporations Act"), CoAL notifies ASX that:

- a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- c) as at the date of this notice, CoAL has complied with:
  - i. the provisions of Chapter 2M of the Corporations Act (other than section 319 in relation to a financial year ended in the calendar year 2004) as they apply to CoAL; and
  - ii. section 674 of the Corporations Act; and
- d) as at the date of this notice, there is no information that is "excluded information" required to be set out in this notice by virtue of sections 708A(7) and 708A(8) of the Corporations Act.

AU: Coal of Africa Limited, Suite 8, 7 The Esplanade, Mount Pleasant, Perth WA 6153, Australia, Tel: +61 8 9316 9100, Fax: +61 8 9316 5475

ZA: South Block, Summercon Office Park, Cnr Rockery Lane and Sunset Avenue, Lonehill, 2191, Tel: +27 10 003 8000 Fax: +27 11 388 8333 Email: adminza@coalofafrica.com

Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer,  
Non-executive directors: Peter G. Cordin, Andrew D Mifflin, Khomotso B. Mosehla, Thabo F Mosololi, Rudolph H. Torlage

AUTHORISED BY:

Tony Bevan

Company Secretary

---

**For more information contact:**

David Brown	Chief Executive Officer	Coal of Africa	+27 10 003 8000
De Wet Schutte	Chief Financial Officer	Coal of Africa	+27 10 003 8000
Celeste Riekert	Investor Relations	Coal of Africa	+27 10 003 8000
Tony Bevan	Company Secretary	Endeavour Corporate Services	+61 08 9316 9100

**Company advisors:**

Jos Simson/Emily Fenton	Financial PR (United Kingdom)	Tavistock	+44 20 7920 3150
Matthew Armitt/Ross Allister	Nominated Adviser	Peel Hunt LLP	+44 20 7418 8900
Charmaine Russell/Jane Kamau	Financial PR (South Africa)	Russell & Associates	+27 11 880 3924 or +27 82 372 5816

Investec Bank Limited is the nominated JSE Sponsor

**About CoAL:**

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).

---