



ANNOUNCEMENT

7 May 2014

Director Share Purchases

Coal of Africa Limited (the "Company") advises that it was informed on 6 May 2014 that on the same day, Michael Meeser, Executive Director of the Company, purchased 300,000 ordinary shares of no par value in the Company at an average price of R0.8087c (4.53 pence). Following this acquisition Mr Meeser is now the beneficial owner of 600,000 shares, representing 0.6% of the Company's issued share capital.

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project/MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).