



## ANNOUNCEMENT

1 July 2014

### Expiry of Options

In accordance with the rules of the Australian Securities Exchange, Coal of Africa Limited (the "Company" or "CoAL") announces that 818,500 unlisted options with a price of A\$1.90 have expired.

Authorised by

**David Brown**

Chief Executive Officer

1 July 2014

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Investec Bank Limited is the nominated JSE Sponsor

**About CoAL:**

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).

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Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer, Michael G. Meeser – Chief Financial Officer  
Non-executive directors: Peter G. Cordin, Khomotso B. Mosehla, David J. K. Murray, Rudolph H. Torlage