



ANNOUNCEMENT

30 September 2014

Director Share Purchase

Coal of Africa Limited (the “Company”) advises that it was informed on 30 September 2014 that on the same day, Mr Bernard Pryor, Non-executive Chairman of the Company, purchased 150,000 ordinary shares of no par value in the Company at an average price of 3.4 pence. Following this acquisition Mr Pryor is the beneficial holder of 150,000 shares, representing 0.014% of the Company’s issued share capital.

For more information contact:

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Company advisors:

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL’s key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL’s Makhado Project (coking and thermal coal).

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Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer, Michael G. Meeser – Chief Financial Officer
Non-executive directors: Peter G. Cordin, Khomotso B. Mosehla, David J. K. Murray, Rudolph H. Torlage