



ANNOUNCEMENT

27 November 2014

Holdings in Company

Coal of Africa Limited (the "Company") was notified on 26 November 2014 by Investec Limited ("Investec"), that as at 11 November 2014, Investec held a total 92,075,905 ordinary shares of nil par value each in the Company, representing 7.0975 per cent of the Company's issued share capital at that date. These shares are held by various subsidiaries of Investec, with the most significant portion held by Investec Asset Management (Pty) Ltd which as at 11 November 2014 held 91,951,031 ordinary shares in the company, representing 7.0707 per cent of the Company's issued share capital.

Further details on the holding are available on the Company's website: <http://www.coalofafrica.com>

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Company Secretary

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).
