



ANNOUNCEMENT

5 February 2013

Holdings in Company

Further to the announcement of 1 February 2013 regarding the completion of the US\$100 million investment in the Coal of Africa (the "Company") by Haohua Energy International (Hong Kong) Resource Co. Limited ("HEI"), the Company was notified on 5 February 2013 by HEI that, as at 1 February 2013, HEI held 247,417,579 ordinary shares of nil par value each in the Company, representing 23.60 per cent of the Company's issued share capital.

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Investec Bank Limited is the nominated AIM/JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project, including CoAL's Makhado Project (coking coal) and the Mooiplaats and Woestalleen Collieries (both thermal coal).