



ANNOUNCEMENT

3 July 2017

Holdings in Company

Coal of Africa Limited (the "Company") was notified on 3 July 2017 by Haohua Energy International (Hong Kong) Resource Co. Ltd. (HEI), that as at 1 July 2017, HEI held 462,417,579 ordinary shares of nil par value each in the Company, representing 16.41 per cent of the Company's issued share capital at that date.

The shareholding decreased by 1.68 per cent following the recent shareholder approved share placement of 261,287,625 additional shares issued to Pan African Resources Plc on 30 June 2017.

Further details on the holding are available on the Company's website: <http://www.coalofafrica.com/>

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Company Secretary

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).

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Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer,
Non-executive directors: Peter G. Cordin, Andrew D Miffin, Khomotso B. Mosehla, Thabo F Mosololi, Rudolph H. Torlage