



ANNOUNCEMENT

3 July 2017

Holdings in Company

Coal of Africa Limited (the "Company") was notified on 30 June 2017 by Pan African Resources Plc ("PAN"), that as at 30 June 2017, PAN held 261,287,625 ordinary shares of nil par value each in the Company, representing 9.27 per cent of the Company's issued share capital at that date.

PAN is a new shareholder of the company and is classified as a substantial shareholder as defined by the ASX listing rules. The shareholding increased by 9.27 per cent following the recent shareholder approved share placement of 261,287,625 additional shares issued to PAN on 30 June 2017.

Further details on the holding are available on the Company's website: <http://www.coalofafrica.com/>

AUTHORISED BY:
Tony Bevan
Company Secretary

For more information contact:

David Brown	Chief Executive Officer	Coal of Africa	+27 10 003 8000
De Wet Schutte	Chief Financial Officer	Coal of Africa	+27 10 003 8000
Celeste Riekert	Investor Relations	Coal of Africa	+27 10 003 8000
Tony Bevan	Company Secretary	Endeavour Corporate Services	+61 08 9316 9100

Company advisors:

Jos Simson/Emily Fenton	Financial PR (United Kingdom)	Tavistock	+44 20 7920 3150
Matthew Armitt/Ross Allister	Nominated Adviser	Peel Hunt LLP	+44 20 7418 8900
Charmane Russell/Jane Kamau	Financial PR (South Africa)	Russell & Associates	+27 11 880 3924 or +27 82 372 5816

Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).

AU: Coal of Africa Limited, Suite 8, 7 The Esplanade, Mount Pleasant, Perth WA 6153, Australia, **Tel:** +61 8 9316 9100, **Fax:** +61 8 9316 5475

ZA: South Block, Summercon Office Park, Cnr Rockery Lane and Sunset Avenue, Lonehill, 2191, **Tel:** +27 10 003 8000 **Fax:** +27 11 388 8333 **Email:** adminza@coalofafrica.com

Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer,
Non-executive directors: Peter G. Cordin, Andrew D Mifflin, Khomotso B. Mosehla, Thabo F Mosololi, Rudolph H. Torlage