



**ANNOUNCEMENT**

**24 November 2017**

**RESULTS OF ANNUAL GENERAL MEETING**

The Directors of the Coal of Africa Limited (the “**Company**” or “**CoAL**”) are pleased to announce that at the Annual General Meeting of Shareholders held earlier today, the resolutions put to the meeting were passed unanimously by a show of hands.

In accordance with Australian Stock Exchange Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act 2001, the Company hereby provides the following information on proxy votes received for each resolution:

	<b>For</b>	<b>Against</b>	<b>Proxy Discretion</b>	<b>Abstain</b>	<b>Excluded</b>
Resolution 1: Adoption of Remuneration Report	1,362,007,230	133,625,897	143,916	2,084,356	2,196,058
Resolution 2: Re-election of Director – De Wet Schutte	1,496,200,582	1,018,604	968,915	1,869,356	-
Resolution 3: Re-election of Director – Rudolph Torlage	1,496,637,264	581,922	968,915	1,869,356	-
Resolution 4: Re-election of Director – Andrew Mifflin	1,496,638,947	580,239	968,915	1,869,356	-
Resolution 5: Grant of Performance Rights to Director – David Brown	1,496,296,448	1,259,402	140,916	1,535,692	824,999
Resolution 6: Grant of Performance Rights to Director – De Wet Schutte	1,496,292,556	1,261,068	965,915	1,537,918	-
Resolution 7: Grant of Performance Rights to Director – David Brown	998,758,421	498,782,647	153,232	1,538,158	824,999
Resolution 8: Grant of Performance Rights to Director – De Wet Schutte	998,757,277	498,780,647	977,815	1,541,718	-
Resolution 9: Consolidation of ordinary shares	1,496,098,225	1,026,752	980,815	1,951,665	-
Resolution 10: Approval for Change of Company Name	1,496,658,289	892,297	980,815	1,526,056	-

The Company reminds shareholders that due to the divergent treatment of changes to CoAL’s International Securities Identification Number (ISIN) arising from the share consolidation and name change resolutions, shares on the United Kingdom register will be suspended from Tuesday 28 November 2017 to Wednesday 6 December 2017. During this period Computershare will be unable to transfer any shares between the Australian, United Kingdom and South African registers and shareholders are advised to consult with their investment advisors should they have any queries regarding the process.

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Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer, De Wet O Schutte  
 Non-executive directors: Peter G. Cordin, Andrew D Mifflin, Khomotso B. Mosehla, Thabo F Mosololi, Rudolph H. Torlage, Shangren Ding

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**AUTHORISED BY:**

Tony Bevan  
Company Secretary

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Stephen Rowse	Business Executive	Coal of Africa	+27 10 003 8000
Tony Bevan	Company Secretary	Endeavour Corporate Services	+61 08 9316 9100

**Company advisors:**

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Jos Simson/ Barney Hayward/ Annabel de Morgan	Financial PR (United Kingdom)	Tavistock	+44 20 7920 3150
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Investec Bank Limited is the nominated JSE Sponsor

**About CoAL:**

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Uitkomst Colliery, Makhado Project (coking and thermal coal), Vele Colliery (coking and thermal coal) and the Greater Soutpansberg Projects (MbeuYashu).

This announcement is inside information for the purposes of article 7 of EU Regulation 596/2014.

**Forward-Looking Statements**

This Announcement, including information included or incorporated by reference in this Announcement, may contain "forward-looking statements" concerning CoAL that are subject to risks and uncertainties. Generally, the words "will", "may", "should", "continue", "believes", "expects", "intends", "anticipates" or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond CoAL's ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. CoAL cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward looking statements. CoAL assumes no obligation and do not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

**Statements of intention**

Statements of intention are statements of current intentions only, which may change as new information becomes available or circumstances change.