



ANNOUNCEMENT

27 November 2017

Suspension of Coal of Africa Limited shares on the JSE Limited

Coal of Africa Limited's shareholders ("**CoAL**" or the "**Company**") are advised that the shares on the JSE Limited ("**JSE**") have been suspended with immediate effect due to the divergent treatment of changes to CoAL's International Securities Identification Number ("**ISIN**") arising from the share consolidation and name change resolutions approved by shareholders at the Company's Annual General Meeting held on Friday 24 November 2017. Shares on the South African register will be suspended until Tuesday, 28 November 2017. CoAL and its advisors have worked closely with the Australian Stock Exchange, AIM Market of the London Stock Exchange and JSE listing authorities to avoid any suspensions, however due to ISIN administrative challenges a temporary suspension is unavoidable.

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Uitkomst Colliery, Makhado Project (coking and thermal coal), Vele Colliery (coking and thermal coal) and the Greater Soutpansberg Project (MbeuYashu).

This announcement is inside information for the purposes of article 7 of EU Regulation 596/2014.

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Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer, De Wet O Schutte
Non-executive directors: Peter G. Cordin, Andrew D Miffilin, Khomotso B. Mosehla ,Thabo F Mosololi, Rudolph H. Torlage, Shangren Ding

Forward-Looking Statements

This Announcement, including information included or incorporated by reference in this Announcement, may contain "forward-looking statements" concerning CoAL and/or MCH that are subject to risks and uncertainties. Generally, the words "will", "may", "should", "continue", "believes", "expects", "intends", "anticipates" or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond CoAL's ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. CoAL cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward looking statements. CoAL and MCH assume no obligation and do not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

Statements of intention

Statements of intention are statements of current intentions only, which may change as new information becomes available or circumstances change.