



ANNOUNCEMENT

27 November 2017

RECOMMENCEMENT OF TRADING OF COAL OF AFRICA LIMITED SHARES ON THE JSE LIMITED

Coal of Africa Limited (“**CoAL**” or the “**Company**”) informed shareholders earlier today that the Company’s shares on the JSE Limited (“**JSE**”) were suspended on 27 November 2017 due to the divergent treatment of its International Securities Identification Number (“**ISIN**”) arising from the consolidation of CoAL’s shares and change of name. The unavoidable suspension due to ISIN administrative challenges was resolved with the implementation of a new ISIN for the Company (AU0000CZADC4) (“**New ISIN**”) and subject to Australian Stock Exchange (“**ASX**”) confirmation, normal trading on the JSE will commence at 09h00 on Tuesday 28 November 2017. As previously announced, securities on the ASX and JSE will be registered on a post-consolidation basis from Thursday 30 November 2017.

Shareholders are advised that the JSE will continue to utilise the New ISIN until the Australian Securities & Investments Commission (“**ASIC**”) has approved CoAL’s change of name to MC Mining Limited, expected on or about 8 December 2017, and will update the market once concluded. The Company has lodged the necessary name change forms with ASIC and Computershare will be unable to transfer CoAL shares between the South African register and the Australian or United Kingdom registers until ASIC approval is received.

The Company reminds shareholders that as a result of the differing treatment of CoAL’s ISIN by the ASX, AIM Market of the London Stock Exchange and JSE arising from the share consolidation and name change, shares on the United Kingdom register will be suspended from Tuesday 28 November 2017 to Wednesday 6 December 2017. During this period Computershare will be unable to transfer any shares between the Australian, United Kingdom or South African registers.

Shareholders are directed to consult with their investment advisors should they have any queries regarding the abovementioned processes.

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Uitkomst Colliery, Makhado Project (coking and thermal coal), Vele Colliery (coking and thermal coal) and the Greater Soutpansberg Projects (MbeuYashu).

This announcement is inside information for the purposes of article 7 of EU Regulation 596/2014.

Forward-Looking Statements

This Announcement, including information included or incorporated by reference in this Announcement, may contain "forward-looking statements" concerning CoAL that are subject to risks and uncertainties. Generally, the words "will", "may", "should", "continue", "believes", "expects", "intends", "anticipates" or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond CoAL's ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. CoAL cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward looking statements. CoAL assumes no obligation and do not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

Statements of intention

Statements of intention are statements of current intentions only, which may change as new information becomes available or circumstances change.