



ANNOUNCEMENT

30 November 2017

DIRECTORATE CHANGE

APPOINTMENT OF MS BRENDA BERLIN AS CHIEF FINANCIAL OFFICER

Coal of Africa Limited (“**CoAL**” or “**the Company**”) which operates in South Africa, is pleased to announce the appointment of Ms Brenda Berlin, as Chief Financial Officer (“**CFO**”). Ms Berlin will replace Mr De Wet Schutte who has notified the board of his decision to resign his position as Finance Director with effect from 30 November 2017 to pursue personal endeavours. Ms Berlin will join the Company on 1 March 2018 and it is the intention that she will join the Board of directors during the course of 2018.

Ms Berlin joins from Impala Platinum Holdings Limited (“**Impala**”), where she held the position of Group CFO. Ms Berlin joined Impala in 2004 and held a number of senior appointments including head of the group corporate finance activities until her appointment as CFO in 2011 where she worked closely with CoAL’s David Brown, who was CEO of Impala at the time.

Ms Berlin, is a chartered accountant who obtained a degree from the University of the Witwatersrand and completed her articles with Price Waterhouse Coopers.

Prior to working with Impala, Ms Berlin worked for Johnnic Holdings Limited in the corporate finance department and, following its unbundling, remained with JCI Limited (“**JCI**”) assuming responsibility for business development. After leaving JCI, she commenced working for Southern Mining Corporation Limited.

Bernard Pryor, CoAL’s Chairman commented:

“On behalf of the Board of Directors, I’m delighted to have Brenda join the Company, in what will be vital period over the next 12 months. Brenda is highly regarded in the sector and brings a wealth of financial and mining experience, having been CFO of Impala, one of the world’s largest platinum miners, for the past six years. Notwithstanding, the recently approved name change to MC Mining Limited, we are entering a new chapter for the Company as we look to finalise the development funding for our flagship Makhado project.

“The entire Board would also like to wish De Wet well in his future career and thank him for his contributions to Coal of Africa.”

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Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer
Non-executive directors: Peter G. Cordin, Andrew D Mifflin, Khomotso B. Mosehla ,Thabo F Mosololi, Rudolph H. Torlage, Shangren Ding

Authorised by
Bernard Pryor
Chairman

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Uitkomst Colliery, Makhado Project (coking and thermal coal), Vele Colliery (coking and thermal coal) and the Greater Soutpansberg Projects (MbeuYashu).

This announcement is inside information for the purposes of article 7 of EU Regulation 596/2014.