



ANNOUNCEMENT

12 DECEMBER 2018

GRANT OF PERFORMANCE RIGHTS TO EXECUTIVE DIRECTORS

MC Mining Limited (the "Company") confirms the award of Performance Rights under the Company's Performance Rights Plan to executive directors, David Brown and Brenda Berlin, following the approval of shareholders at the Annual General Meeting of Shareholders ("AGM") on 23 November 2018.

Following the approval of shareholders, David Brown, Chief Executive Officer and Brenda Berlin, Chief Financial Officer, were granted a total of 878,287 Performance Rights and 635,347 Performance Rights respectively under the Company's Performance Rights Plan, being directly beneficial in nature. The Performance Rights were granted off-market.

As detailed in the notice of meeting for the AGM, the total Performance Rights issued have been determined by dividing ZAR5,183,900 and ZAR3,750,000 (representing the value of the Performance Rights granted for the 2018 financial year, respectively) by the volume weighted average price of the shares of the Company over the five trading days prior to the approval date of the Performance Rights (ZAR5.9023 per share).

The Performance Rights are granted as conditional awards over ordinary shares of no par value for no consideration. The awards will vest on 23 November 2021 subject to the vesting conditions.

Current Shares and Performance Rights Held by Executive Directors:

In addition to the above Performance Rights Mr Brown holds 41,250 ordinary shares in the Company which represents 0.03% of the Company's issued share capital. He also holds 562,747 and 625,612 Performance Rights issued in 2016 and 2017 which will vest on 13 December 2019 and 24 November 2020 respectively subject to the vesting conditions.

Other than the Performance Rights issued above, Ms Berlin holds no ordinary shares or Performance Rights.

AUTHORISED BY:

Tony Bevan

Company Secretary

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Chairman Bernard R. Pryor **Chief Executive Officer** David H. Brown **Chief Financial Officer** Brenda Berlin
Non-executive directors Peter G. Cordin, Andrew D. Mifflin, Khomotso B. Mosehla, Thabo F. Mosololi, Shangren Ding, An Chee Sin, Brian He Zhen

For more information contact:

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Brenda Berlin	Chief Financial Officer	MC Mining Limited	+27 10 003 8000
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Company advisors:

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Ross Allister/Richard Crichton/James Bavister	Nominated Adviser and Broker	Peel Hunt LLP	+44 20 7418 8900
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Investec Bank Limited is the nominated JSE Sponsor

About MC Mining Limited:

MC Mining is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. MCM's key projects include the Uitkomst Colliery (metallurgical coal), Makhado Project (coking and thermal coal), Vele Colliery (coking and thermal coal), and the Greater Soutpansberg Projects (MbeuYashu).

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	David Hugh Brown	
2.	Reason for the notification		
a.	Position/status	Chief Executive Officer	
b.	Initial notification /Amendment	Initial Notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	MC Mining Limited	
b.	LEI	213800G6YDVUTU9NEP37	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Performance Rights issued have been determined by dividing ZAR5,183,900 (representing the value of the performance rights granted for the 2018 financial year) by the volume weighted average price of the Shares of the Company over the 5 trading days prior to the date of approval of the Performance Rights. The Performance Rights have a three-year vesting period.	
b.	Nature of the transaction	Share Grant according to Employee scheme	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	878,287
d.	Aggregated information · Aggregated volume · Price	878,287 at nil value.	

e.	Date of the transaction	12 December 2018
f.	Place of the transaction	Outside of a trading venue

1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	Brenda Berlin
2.	Reason for the notification	
a.	Position/status	Chief Financial Officer
b.	Initial notification /Amendment	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	MC Mining Limited
b.	LEI	213800G6YDVUTU9NEP37
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the Financial instrument, type of instrument Identification code	Performance Rights issued have been determined by dividing ZAR3,750,000 (representing the value of the performance rights granted for the 2018 financial year) by the volume weighted average price of the Shares of the Company over the 5 trading days prior to the date of approval of the Performance Rights. The Performance Rights have a three-year vesting period.
b.	Nature of the transaction	Share Grant according to Employee scheme
c.	Price(s) and volume(s)	Price(s)
		Volume(s)
		Nil
		635,347
d.	Aggregated information · Aggregated volume · Price	637,347 at nil value.
e.	Date of the transaction	12 December 2018
f.	Place of the transaction	Outside of a trading venue