



ANNOUNCEMENT

21 June 2019

## COOPERATION AGREEMENT SIGNED WITH HAOHUA ENERGY INTERNATIONAL (HONG KONG)

MC Mining Limited (“**MC Mining**”) is pleased to announce the signing of a co-operation agreement with Haohua Energy International (Hong Kong) (“**HEI**”), a wholly owned subsidiary of Shanghai-listed Beijing Haohua Energy Resource Co. Limited, the largest exporter of anthracite coal from China.

The original cooperation agreement between the parties was signed in 2013. However, the introduction of new shareholders during the last six years resulted in HEI not maintaining the required 19.9% shareholding in MC Mining and the agreement subsequently lapsed. The revised 2019 cooperation agreement aligns HEI’s threshold with other substantial shareholders eligible to have a board seat and the company will need to maintain an interest of at least 5.4% to have the right to nominate a potential director to the MC Mining board. Mr Shangren Ding is HEI’s current representative and will remain on the board as their nominee.

MC Mining believes it is important to maintain the relationship with HEI in order to benefit from their substantial knowledge, and the cooperation agreement facilitates a long-term mutually beneficial strategic partnership. The agreement includes details on the commercial, technical, financial and operational issues pursuant to which MC Mining will be able to draw on HEI’s technical expertise. Furthermore, HEI will assist and use its best endeavours to arrange further funding in the development of the MC Mining’s substantial coking coal assets.

Authorised by

**David Brown**  
**Chief Executive Officer**

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**Chairman** Bernard R. Pryor **Chief Executive Officer** David H Brown **Chief Financial Officer** Brenda Berlin

**Non-executive directors** Peter G Cordin, Andrew D Mifflin, Khomotso B. Mosehla, Thabo F. Mosololi, Shangren Ding, An Chee Sin, Brian H Zhen, Sebastiano Randazzo

