



ANNOUNCEMENT

6 April 2022

ISSUE OF FIRST TRANCHE FUNDING SHARES AND TOTAL VOTING RIGHTS

MC Mining Limited (**MC Mining** or the **Company**) announces that, further to its announcement of 1 February 2022, South African Reserve Bank approval has been obtained and therefore 38,363,909 new ordinary shares of no par value in the Company's capital (**Ordinary Shares**) have been issued to Senosi Group Investment Holdings Proprietary Limited (**SGIH**), pursuant to the conversion of its loan under the First Tranche Funding.

Admission and Total Voting Rights

Application has been made for the First Tranche Shares to be admitted to trading on the ASX, AIM and JSE markets (**Admission**). Admission of the First Tranche Shares to trading on AIM is expected to only become effective at 8:00 a.m. on or around 11 April 2022, and the shares will rank *pari passu* with the Company's existing Ordinary Shares.

On Admission, MC Mining's issued share capital shall comprise 192,783,464 Ordinary Shares. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the ASX Listing Rules or the FCA's Disclosure Guidance and Transparency Rules.

On Admission, SGIH will have a 19.9% interest in the Company's issued share capital.

Unless otherwise defined, terms used in this announcement shall have the same meanings as those set out in the Company's announcement of 1 February 2022.

Authorised by

Tony Bevan

Company Secretary

This announcement has been approved by the Company's Disclosure Committee.

For more information contact:

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Chairman Khomotso B. Mosehla **CEO/Director** Sabastiano (Sam) Randazzo

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Investec Bank Limited is the nominated JSE Sponsor

About MC Mining Limited:

MC Mining is an AIM/ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical and thermal coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

Statements of intention

Statements of intention are statements of current intentions only, which may change as new information becomes available or circumstances change.