



ANNOUNCEMENT

29 January 2013

Holdings in Company

The Company was notified on 29 January 2013 by Haohua Energy International (Hong Kong) Resource Co. Limited ("HEI") that, as at 23 January 2013, HEI held 49,483,516 ordinary shares of nil par value each in the Company, representing 5.82 per cent of the Company's issued share capital.

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project, including CoAL's Makhado Project (coking coal) and the Mooiplaats and Woestalleen Collieries (both thermal coal).